

## Economics of Globalization

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**Professor:** Michel DIMOU  
**Contact information:** dimou@univ-tln.fr  
**Department:** LSO  
**Semester:** 1 & 2

**Course level:** Undergraduate  
**Domain:** Economics  
**Teaching language:** English  
**Number of in-class hours:** 36h  
**Number of course sessions:** 12  
**ECTS:** 6

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### Course description and objectives

This course examines the key dimensions of economic globalization from both theoretical and empirical perspectives. It explores the internationalization of firms, global trade and financial flows, labor migration, and environmental challenges. It also addresses how globalization affects inequality, policy responses, and global governance.

### Prerequisites

The course is open to students from a wide range of academic backgrounds, including economics, management, business administration, political science, mathematics, and sociology. As the course adopts a quantitative and analytical approach, participants are expected to have completed introductory courses in microeconomics and macroeconomics, or to demonstrate equivalent foundational knowledge in these areas.

### Learning outcomes

By the end of the course, students will be able to:

- Explain the main theories of international trade and globalization.
- Analyze firms' internationalization strategies.
- Discuss the causes and consequences of global inequality.
- Evaluate migration and crisis dynamics in an interconnected world.
- Interpret major trends in global data and policy debates.

### Assignments and grading

Group project and presentation (50%): Students work in teams on a globalization-related topic, submit a written report, and present their findings in class.

Final exam (50%): Written exam covering both theoretical and empirical aspects.

The numerical grade distribution will dictate the final grade. The passing grade for a course is 10 out of 20.

#### **Attendance**

Attendance is mandatory. Students are expected to attend all classes, arrive on time, and stay for the entire session. Repeated absences or lateness may affect the final grade.

#### **Class Participation**

Active participation is encouraged, as it contributes to making classes more engaging and instructive. Students are expected to come prepared and contribute thoughtfully to discussions. When participation is part of the course assessment, it is evaluated based on the quality of contributions rather than their quantity.

**Exam Policy**

Students are not allowed to bring any materials into exams, except those explicitly authorized by the instructor. Unexcused absences from exams or failure to submit assigned cases will result in a grade of zero when calculating final averages. All exams must be submitted at the end of the examination period.

**Communication and Grading**

All questions or concerns regarding grading or course policies must follow the official procedures. No direct negotiation with instructors about grades or assessments is permitted.

**Course structure**

Session	Topic
1	Introduction: a global economy
2	History of globalization
3	International economics - theory
4	International economics – empirical analysis
5	Global firms strategies
6	Migration - theory
7	Migration – empirical analysis
8	A theory of economic crises
9	A century of economic crises
10	Theories of economic inequality
11	Income inequalities: empirical analysis
12	<b>Final Exam</b>

**Bibliography**

It is challenging to provide references for a course that examines various aspects of globalization. Interesting books are the following:

- J. D. Sachs, *The Age of Globalization*, 2020, Columbia University Press.
- P. Krugman, M. Obstfeld, *International Economics*, 2018, Pearson.
- T. Piketty, *Capital in the XXIst century*, 2014, Harvard University Press.
- P. Aghion and P. Howitt, *Endogenous growth*, 1997, MIT Press.

**Lecturer’s biography**

**Michel Dimou** is a Professor of Economics at the University of Toulon. His research focuses on urban and regional development, migration dynamics, and socioeconomic inequalities. He currently serves as the Honorary President of the French-speaking section of the International Regional Science Association. He is also a member of the National Council of Universities (CNU) in Economics and of the French High Council for the Evaluation of Research and Higher Education (HCERES). Since 2018, Michel Dimou has been teaching the Economic Globalization course at Université Paris-Dauphine.

**Moodle**

This course is on Moodle: **Yes**

## Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work or that of your own group. Working as part of a group implies that you are an active participant and fully contribute to the output produced by that group.