

OIECOY30 – International Economics

Lecturer: Toubal

Contact

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information:

Course level: L3 Undergraduate

Domain: Economics

Teaching language: English

Number of in-class hours: 33

Number of course sessions: 10 + Exam

ECTS: 6

Department: International affairs

Semester: 2

Course description and objectives

This course will provide students with analytical tools to understand globalization through international trade in goods. Topics include the reasons for trade, the effects of trade on development and inequality, and the implications of protectionism.

Prerequisites

Basic knowledge of microeconomics and introductory international economics. Familiarity with concepts such as comparative advantage, market equilibrium, and welfare analysis is expected. Competence in basic algebra and graphical analysis is required.

Learning outcomes

By the end of the course, students will be able to:

1. Explain the main theories of international trade and their predictions regarding trade flows.
2. Analyze the impact of trade on income distribution, inequality, and economic development.
3. Assess the economic rationale for protectionist measures and their consequences for welfare.
4. Apply theoretical models to real-world policy debates on globalization and trade.
5. Interpret empirical evidence on trade patterns, development outcomes, and inequality.

Assignments and grading

- **Midterm exam (50%):** In-class written exam covering the first half of the course (trade theory and basic applications).
- **Final exam (50%):** In-class written exam covering the entire course.

The numerical grade distribution will dictate the final grade. The passing grade for a course is 10/20.

Class participation: Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

Exam policy: In the exam, students will not be allowed to bring any document (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

Course structure

Session	Topic
1	Globalization: Historical Perspective Print
2	Ricardo: Productivity and Comparative Advantage Print
3	Heckscher, Ohlin and Samuelson: trade and wages – Print
4	Heckscher, Ohlin and Samuelson: trade and wages – Print
5	Trade Policy – Print
6	Monopolistic competition and international trade between similar countries – Print
7	Monopolistic competition and international trade between similar countries – Print
8	The law of Gravity– Print
9	The law of Gravity– Print
10	Multinational Firms– Print
11	Final Exam

Bibliography

- Feenstra R.C., Taylor A., International Economics, 2nd Ed., Worth Publisher.
- Krugman P., Obstfeld M., and Melitz M., International Economics: Theory and Policy, Pearson, 12th Ed.

Lecturer's biography

Farid Toubal is Full Professor of Economics at Université Paris-Dauphine, PSL, Scientific Adviser at CEPPI, CEPR Research Fellow, and CESifo Research Network member. His research focuses on international trade, multinational firms, taxation, inequality, and the economics of language. He has published in leading journals such as the *Review of Economics and Statistics*, *AEJ: Macroeconomics*, *AEJ: Policy*, *Journal of International Economics*, and the *European Economic Review*. According to RePEc, he ranks among the top 4% of economists worldwide.

Moodle

This course is on Moodle: **no. The course will be posted online on my webpage**

Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.