

OIECOX14 (S1) & OIECOY06 (S2).. – Macroeconomics

Professor: Michel DIMOU

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Department: International affairs

Semester: 1 & 2

Course level: Undergraduate

Domain: Economics (plus
Management/Business/Social Sciences)

Teaching language: English

Number of in-class hours: 30

Number of course sessions: 10 + Exam

ECTS: 6

Course description and objectives

The course aims to provide a fundamental macroeconomic analysis. It addresses several issues, such as the economic circuit, the determinants of demand, macroeconomic equilibrium, economic policies, and economic disequilibrium in closed and open economies. It also focuses on the changes in most economies during the post-COVID period.

Prerequisites

Students who can take this course may come from different fields, such as economics, management, business administration, political sciences, mathematics, and sociology. The course features both an introduction to macroeconomics and extended macroeconomics, so it can be taken by non-economists and Bachelor students in economics.

Learning outcomes

At the end of the course, students will have a complete theoretical and empirical macroeconomics framework for analyzing the countries' strategies in a global world. The course also allows students to understand current economic and social changes.

Assignments and grading

- 50% of the grade comes from group work on oral presentations and group work.
- 50% of the grade comes from a final exam.

The numerical grade distribution will dictate the final grade. The passing grade for a course is 10/20.

Class participation: Active class participation is what makes classes lively and instructive. Come on time and prepared. Class participation is based on the quality of comments, not quantity.

Exam policy: Students are not allowed to bring any documents to the exam (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in calculating numerical averages. Exams are collected at the end of examination periods.

Course structure

Session	Topic
1	Introduction
2	The economic circuit
3	National Accounting
4	The determinants of effective demand: consumption, investment, public expenses
5	Macroeconomic equilibrium in an open economy
6	Economic policies IS-LM
7	Economic growth: limits and opportunities
8	Macroeconomic disequilibrium
9	A dynamic approach to macroeconomics
10	Economic policies and macroeconomic disequilibrium in the post-Covid period
11	Final Exam

Bibliography

- G. Mankiw, Macroeconomics, De Boeck, 2019, 8th edition.
- O. Blanchard, Macroeconomics, Global edition, 2010.
- T. Piketty, Capital in the XXIst century, Harvard University Press, 2014.

Moodle

This course is on Moodle: **Yes**

Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.