

0IBUSX10 (S1) & 0IBUSY11(S2) – Financial Markets

Professor: Michel RUIMY

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Department: International affairs

Semester: 1 and 2

Course level: L3 Undergraduate

Domain: Management

Teaching language: English

Number of in-class hours: 33

Number of course sessions: 10 + Exam

ECTS: 6

Course description and objectives

This class focuses on the structural aspects (financial products, actors...) of the financial markets (bonds market, monetary market, stocks market...). It is designed for students who wish to extend further their economic and financial knowledge but also well understand the basic principles (interest rate, loans and their amortization, investment choice, the decision to invest...) This course is a “course – seminar” i.e., most basic principles and theories are introduced shortly then covered in more detail through practical done in class

Prerequisites

None

Learning outcomes

By the end of this unit, students will be able to describe the characteristics of the different financial markets and to know to manipulate the main tools and notions of these capital markets.

Assignments and grading

- Class works (continuous assessment): 50% of the final score
 - The mid-term exam counts for 25% of the final grade.
 - Individual Assignment count for 15% of the final grade. Individual work consists in a group work presentation about an economic or financial question that students work out and hand to the others students. Press reviews also will be asked.
 - Class participation: 10% of the final grade.
- Final exam: 50% of the final score.

The numerical grade distribution will dictate the final grade. The passing grade for a course is 10/20.

Class participation: Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

Exam policy: In the exam, students will not be allowed to bring any document (except if allowed by the Professor). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

Course structure

Session	Topic
1	Mutual acquaintance. Constitution of the different groups of students and distribution of the various presentations and press reviews. Presentation of the financial markets
2	The interest rates and their different methods of calculation

3	The bonds markets (risks, yield rate curve...)
4	The different types of bonds and their amortization
5	The invest choice and the decision of invest
6	MID TERM EXAM
7	The stocks market
8	The monetary market and monetary policy
9	The FOREX
10	The derivative products markets
11	Final Exam

Bibliography

- Fundamentals of Corporate Finance, Jonathan Berk, Peter DeMarzo, Jarrad Hartford, Pearson, 5th Edition, 2021
- Options, Futures and Other Derivatives, John C. Hull, Pearson, 10th Edition, 2018

Moodle

This course is on Moodle: **No**

Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams/home assignments. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.