

**Paris-Dauphine “Ownership, Control and Performance”
conference June 8th – 9th, 2026**

Location : Université Paris-Dauphine, place du Maréchal de Lattre, 75016 Paris. Room A709.

Organizers: François Belot, Edith Ginglinger, Mattia Girotti, Farid Toubal, Université Paris Dauphine-PSL

Monday, June 8

11h45 Lunch buffet (Espace 7, building A 7th floor)

13h00 Welcome by Edith Ginglinger and Farid Toubal, Université Paris Dauphine-PSL

13h05 Session 1. Debt structure and creditor relationships

Chair : Fabrice Riva, Université Paris Dauphine-PSL

Alireza Aghaee (Imperial College London), Lorenzo Bretscher (University of Lausanne, SFI, CEPR), Stefano Rossi* (Bocconi University, ECGI, CEPR)

Corporate Debt Structure around the World

Discussant: Pierluigi Murro (Luiss)

Christophe Cahn (Banque de France), Ettore Croci (Università Cattolica del Sacro Cuore), Mattia Girotti (Université Paris Dauphine-PSL), Federica Salvade* (Paris School of Business)

Firm Ownership and the Structure of Banking Relationships

Discussant: Guillaume Vuilleme, HEC Paris

14h25 Coffee break

14h45 Session 2. Succession, dynastic control, and leadership transition

Chair: Pramuan Bunkanwanicha, ESCP

Ciprian Domnisoru* (Aalto University-Helsinki GSE), Robert A. Miller (Carnegie Mellon University)

Planning for Family Succession

Discussant: Etienne Fize, Institut des Politiques Publiques, PSE

Mario Daniele Amore (Bocconi University, CEPR, ECGI), Morten Bennesen (University of Copenhagen, CEPR, DFI, ECGI), Vikas Mehrotra (University of Alberta, ECGI), Jungwook Shim (Kansai University), Yupana Wiwattanakantang* (NUS Business School, National University of Singapore, ECGI)

Placeholder CEOs

Discussant: Ettore Croci (Università Cattolica del Sacro Cuore)

16h05 Coffee break

16h25 Session 3. Ownership design and firm performance

Chair: José Miguel Gaspar, ESSEC

Paul Beaumont (McGill University), Johan Hombert* (HEC Paris, CEPR), Adrien Matray (Federal Reserve Bank of Atlanta, CEPR)

Contract Completeness of Company Bylaws and Entrepreneurial Success

Discussant: Juan Imbet, Université Paris-Dauphine-PSL

Chitru S. Fernando* (University of Oklahoma), William P. Meyers (University of Oklahoma)
Corporate Cash Holdings, M&A, and Shareholder Value: Lessons from Family Firms
Discussant: Ruediger Fahlenbrach, EPFL

17h45 End of day 1

Tuesday, June 9

8h30 Welcome

9h00 Session 4. Ownership structure, growth, and labor outcomes

Chair: Stefano Lovo, HEC Paris

Walid Faris* (Université Paris Dauphine-PSL)

Private Equity and Pre-Investment Ownership Structure

Discussant: Antoine Renucci, Université Paris 1, Panthéon-Sorbonne

Luca Coraggio (University of Naples Federico II and CSEF), Marco Pagano* (University of Naples Federico II, CSEF and EIEF), Annalisa Scognamiglio (University of Naples Federico II and CSEF), Joacim Tag (IFN and Hanken School of Economics)

Family Ties, Corporate Power and Workers' Careers

Discussant: Gianluca Orefice, Université Paris Dauphine-PSL

10h20 Coffee break

10h40 Session 5. Ownership transition, shareholder agreements, and firm adjustment

Chair: François Derrien, HEC Paris

Anete Pajuste* (Stockholm School of Economics in Riga), Valerija Kozlova (Stockholm School of Economics in Riga), Jelena Luca (University of Latvia)

Ownership Transition under Regulatory Pressure and Macroeconomic Shocks

Discussant: Vincent Tena, Université Paris Dauphine-PSL

Laurent Bach* (ESSEC Business School), Étienne Fize (IPP–PSE), Arthur Guillouzouic (AMSE and IPP–PSE), Clément Malgouyres (CREST–CNRS and IPP–PSE)

Keep It in the Family, or Else! How Tax-Friendly Shareholder Agreements Affect Firm Outcomes

Discussant: Morten Bennedsen (University of Copenhagen, CEPR, DFI, ECGI)

12h00 Lunch buffet

13h30 Session 6. Concentrated ownership and active governance

Chair: Carole Gresse, Université Paris Dauphine-PSL

Steffen Andersen (Danmarks Nationalbank and Copenhagen Business School), Damiano Argan* (Bocconi University), Luigi Guiso (EIEF), Fabiano Schivardi (Luiss University and EIEF)

Too Much At Stake? Entrepreneurial Wealth Concentration and Firm Performance

Discussant: Marcelo Ortiz, Universitat Pompeu Fabra

Guodong Chen (NYU Shanghai), Dan Li* (Fudan University), Chuangwei Peng (Fudan University), Yu Zhou (NYU Shanghai)

When Common Owners Engage: Governance, Coordination, and Firm Value

Discussant: Martin Schmalz, University of Oxford

14h50 End of the conference

* Presenting author. Each 40-minute presentation slot is divided into a 25-minute presentation, a 10-minute discussion, and 5 minutes for Q&A.

